

WHAT YOU NEED TO CALCULATE THE PROPERTY TAX REVENUE LIMITS

For Tax Year 2008, Budget Year 2009 property tax revenue limits, you will need the following in order to calculate:

The INITIAL 5.5% Property Tax Revenue Limit:

- Form DLG 53 a: *Property Tax Revenue Limit Calculations Worksheet*
Blank (paper or electronic spreadsheet)
- Form DLG 53 a: *Property Tax Revenue Limit Calculations Worksheet* (use your final form from November/December 2007)
- Form DLG 57: *Certification of Valuation By County Assessor* or equivalent form, dated late November or early December 2007
- Form DLG 70: *Certification of Tax Levies for Non-School Governments* or an equivalent form or letter sent by your government to the county commissioners dated December 2007.
- Form DLG 53: *Statutory Property Tax Revenue Limitation Tax Year 2007 (Budget Year 2008)*, final, dated December 2007
- Form DLG 57: *Certification of Valuation By County Assessor* or equivalent form, dated August 25, 2008
- Form DLG 53: *Statutory Property Tax Revenue Limitation Tax Year 2008 (Budget Year 2009)*, dated August or September 2008, received by mail from the Division of Local Government, also available on the DoLA website:

<http://www.dola.state.co.us/LGS/TA/budget.htm>

The FINAL 5.5% Property Tax Revenue Limit:

- Form DLG 53 a: *Property Tax Revenue Limit Calculations Worksheet*
Blank (paper or electronic spreadsheet)
- Form DLG 53 a: *Property Tax Revenue Limit Calculations Worksheet* that you completed for the initial calculation of the limit, see above.
- Form DLG 57: *“Re-Certification” or “Revised Certification” or “Amended Certification” of Valuation By County Assessor* or equivalent form, dated late November or early December 2008
- Form DLG 53: *Statutory Property Tax Revenue Limitation Tax Year 2008 (Budget Year 2009)*, final, dated December 2008, received by mail from the Division of Local Government, also available on DoLA website:

<http://www.dola.state.co.us/LGS/TA/budget.htm>

The INITIAL TABOR Property Tax Revenue Limit:

- Form DLG 53 a: *Property Tax Revenue Limit Calculations Worksheet*
Blank (paper or electronic spreadsheet)
- Form DLG 57: *Certification of Valuation By County Assessor* or equivalent form, dated August 25, 2008
- Base revenue amount: Your government's policy or precedent that defines the base property tax revenue that will be increased by the allowed TABOR percentage.
If this base amount is the actual amount of property tax revenue levied in the previous year (2007, collection 2008) you will find this amount on:
Form DLG 70: *Certification of Tax Levies for Non-School Governments* or an equivalent form or letter sent to the county commissioners dated December 2007.
- The *Denver Boulder Greeley Consumer Price Index ("CPI") for 2008*
Official forecasts of the *Denver Boulder Greeley Consumer Price Index ("CPI")* are available from two state agencies that make such forecasts. You may contact DLG at (303) 866-2156 or view the information on the DOLA website:
<http://www.dola.state.co.us/LGS/TA/Budgeting/inflation.htm>
(Please remember that these are forecasts only and you will need to adjust your calculation of the 2009 budget year TABOR limit in spring 2009 when the federal government releases the actual CPI for 2008. This will also be posted on the DOLA website in late February or early March 2009).

The FINAL TABOR Property Tax Revenue Limit:

- Form DLG 53 a: *Property Tax Revenue Limit Calculations Worksheet*
Blank (paper or electronic spreadsheet)
- Form DLG 53 a: *Property Tax Revenue Limit Calculations Worksheet* that you completed for the initial calculation of the limit, see above.
- Form DLG 57: *"Re-Certification" or "Revised Certification" or "Amended Certification" of Valuation By County Assessor* or equivalent form, dated late November or early December 2008.

Note: If your government's boundaries include more than one county, you will receive *Certifications of Valuation* from the assessor of each county the government's boundaries include. You will need to add all the valuations and enter the sum into the worksheet.

Note: If the recertification changes only the current year's net total assessed valuation (line 4 on Form DLG 57), the initial **revenue limit** calculated in August/September will not change. The levy to collect the allowed revenue limit may be affected if the change in the valuation is large enough.